THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) to (c) There is no Central Legislation which provides for waver of Municipal Taxes on Central Government properties located in the States. However, Article 285(1) of the Constitution provides that the property of the Union shall, save in so far as Parliament may by law otherwise provide, be exempt from all taxes imposed by a State or by any authority within a State. Such properties are, however, subject to payment of service charges to the local bodies for the services availed. There is no proposal under consideration of the Union Government for amending Article 285(1) of the Constitution.

Violation of FERA

5422. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether the Enforcement Directorate has arrested some persons for FERA violations in connection with the match fixing scandal;

(b) if so, the details of persons arrested and the total amount likely to be involved in such violations; and

(c) the steps taken by Government to check such FERA violations and Hawala transactions in sucrr match fixing scandals?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) Yes, Sir.

(b) S/Shri Rajesh Kalra and Kishan Kumar have been arrested. As the investigation is at an initial stage, the amount involved cannot be quantified.

(c) The Enforcement Directorate takes action as is provided under the provisions of Foreign Exchange Regulation Act, 1973, against those whose complicity is established after conclusion of the investigations.

Inspections of Peerless General Finance and Investment Company Ltd.

5423. SHRI KARNENDU BHATTACHARJEE: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has laid down any regulatory .framework to monitor the functioning of the Residuary Non-Banking financial institutions having access to public deposits;